

# RELEASE OF PART OF MORTGAGED PREMISES (BY CORPORATION)

North Dakota Department of Transportation, Design Division  
DOT 10049 (Rev. 05-2005)



Project  
Control  
Number

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Project	Parcel(s)
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This release, made this \_\_\_\_\_ day of \_\_\_\_\_, 20\_\_\_\_, between \_\_\_\_\_, a corporation, duly organized and existing under the laws of the state of \_\_\_\_\_, hereinafter referred to as the Mortgagee (lender), and \_\_\_\_\_ whose address is \_\_\_\_\_ county, state of North Dakota, hereinafter referred to the Mortgagor (borrower); witnesseth, that:

WHEREAS, \_\_\_\_\_ by a certain mortgage(s) bearing date(s) of \_\_\_\_\_, and said mortgage(s) duly and regularly filed for record on \_\_\_\_\_, in the Recorder's Office in \_\_\_\_\_ county, state of North Dakota, and duly recorded therein in as document number \_\_\_\_\_ in book \_\_\_\_\_ of mortgages, on page \_\_\_\_\_ for the consideration therein mentioned and to secure the payment of the money therein specified, did convey certain lands and tenement, of which the premises hereinafter described are part, unto \_\_\_\_\_

AND WHEREAS, the Mortgagee (lender), at the request of the Mortgagor (borrower), ha \_\_\_ agreed to give up and surrender the premises hereinafter described, unto the Mortgagor (borrower), and to hold and retain the residue of the mortgaged premises as security for the money remaining due on said mortgage.

NOW THIS RELEASE WITNESSETH, that the Mortgagee (lender), in pursuance of the said agreement, and in consideration of the sum of \_\_\_\_\_ DOLLARS (\$ \_\_\_\_\_), to \_\_\_\_\_ in hand paid by the Mortgagor (borrower), the receipt whereof is hereby acknowledged, has granted, remised, released, quitclaimed and set over and by these presents do \_\_\_\_\_ grant, release, quitclaim, and set over unto the Mortgagor (borrower), all that part of mortgaged premises, to wit:

Together with the hereditaments and appurtenance thereunto belonging, and all the right, title, and interest of the Mortgagee (lender), of, in and to the same, to the intent that the lands hereby conveyed may be discharged from the mortgage, and that the rest of the lands in the mortgage specified, may remain to the Mortgagee (lender) as heretofore.

TO HAVE AND TO HOLD, the lands and premises hereby released and conveyed, to the Mortgagor (borrower), \_\_\_\_\_ heirs and assigns, forever, free, clear and discharged of and from all lien and claim under by virtue of the mortgage aforesaid.

IN TESTIMONY WHEREOF, the said corporation has caused these presents to be executed in its corporate name by its \_\_\_\_\_, and \_\_\_\_\_, and its corporation seal to be hereunto affixed.

EXECUTED the date last below signed.

WITNESS:

MORTGAGEE (LENDER):

\_\_\_\_\_  
NAME (TYPE OR PRINT)

\_\_\_\_\_  
NAME (TYPE OR PRINT)

\_\_\_\_\_  
SIGNATURE

\_\_\_\_\_  
SIGNATURE

\_\_\_\_\_  
TITLE

\_\_\_\_\_  
DATE

STATE OF NORTH DAKOTA )

COUNTY OF \_\_\_\_\_ )

On this \_\_\_\_\_ day of \_\_\_\_\_ 20\_\_\_\_, before me personally appeared \_\_\_\_\_ and \_\_\_\_\_ known to me to be the \_\_\_\_\_ and \_\_\_\_\_ respectively, of the corporation that is described in and that executed the within instrument, and severally acknowledged to me that such corporation executed the same.

(Seal or Stamp)

\_\_\_\_\_  
PRINT, TYPE OR STAMP NAME OF NOTARY

My commission expires: \_\_\_\_\_

NDDOT Use Only

For Recording Purposes Only